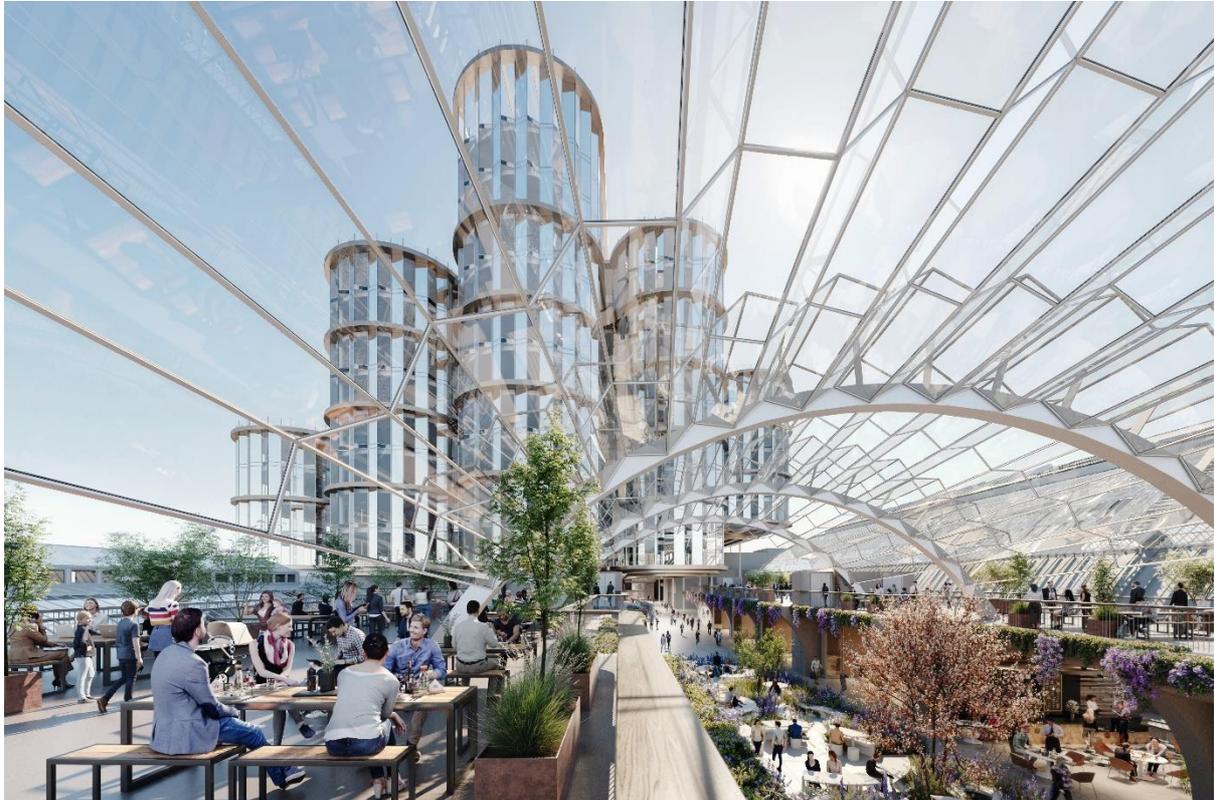




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GREEN LIGHT FOR £1BN OLYMPIA LONDON PLANS



Planning permission granted to transform iconic 132-year-old landmark into an arts, entertainment, events and creative business quarter

A £1bn project to turn Olympia London into a world-leading cultural hub has been approved by planners.

Deutsche Finance International and YOO Capital – which own the historic exhibition centre – submitted plans to Hammersmith & Fulham Council last summer to turn the 14-acre site into a destination with leading hotels and restaurants, plus performance venues and state-of-the-art office space.

Award-winning practices Heatherwick Studio and SPPARC are leading on the design and implementation of the project, which will also see 2.5 acres of new public space created.

The transformation will begin from next year, with the first tenants moving in by 2023. Deutsche Finance International and YOO Capital are in advanced talks with some of the biggest names in entertainment and hospitality about taking space on the enhanced site and will announce the first commercial partners in the spring.



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The project will create more than 3,000 new construction jobs over the next five years in addition to approximately 5,400 new jobs for the borough when it is completed. It will also bring in an extra £9m per year in consumer spending to Hammersmith & Fulham.

Key features of the project include:

- A 1,500-seat theatre
- A 1,000-seat performing arts venue
- Two hotels
- A four-screen cinema
- 670,000 sq ft of creative office space, including new co-working space
- Upgrades to the existing spaces to turn Olympia London into one of the world's top exhibition and event centres
- A 200,000 sq ft logistics centre

Gavin Neilan, Co-Founding Partner of DFI, commented: "We are delighted to announce that planning approval has been granted for our £1bn transformation of Olympia London and look forward to working with our partners to support the exhibition business and unlock the tremendous potential within the iconic estate."

Chairman of YOO Capital John Hitchcox said: "Not only is this great news for London – it's also an example of a British project with European investment creating jobs and opportunities in spite of the current economic and political climate."

"We are proud to announce this plan and press 'Go' on a £1bn project that will transform Olympia London into a global force in arts, entertainment, exhibitions and events."

"We will achieve all of this with minimal disruption to the hundreds of inspirational events that will continue to take place at Olympia London during the transformation."

Frank RoccoGrande, Co-Founding Partner of DFI, added: "Olympia London is an example of how, through intensive asset management, DFI transitions opportunities within alternative real estate sectors to become investable for long-term institutional owners."

Lloyd Lee, Managing Partner at YOO Capital, said: "We are honoured and excited to have worked with the community over the last two years to create a masterplan vision for Olympia, the borough and London to bring major names in the arts and entertainment industries alongside a world-class exhibition centre. We look forward to further announcements in the near future."

Already home to more than 200 events and welcoming 1.6 million visitors every year, Olympia London has championed the arts for generations – from being one of London's first cinemas to hosting Vivienne Westwood's first fashion show.



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Cushman & Wakefield and CBRE have been appointed as the leasing advisors on the project.

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About Deutsche Finance International

Deutsche Finance International, or DFI, is a London-based boutique private equity platform that invests in European real estate with a speciality in alternative sectors and operationally intensive real estate. Currently it has more than €500 million of assets under management for its European value add and opportunistic investment strategies. DFI was established in 2016 by its two Founding Partners, Frank RoccoGrande and Gavin Neilan, and is part of the Deutsche Finance Group, a global real estate investment management firm with over €2 billion assets under management and offices in Munich, London, Denver, Zurich and Luxembourg.

As the advisor to its European Value-Add funds and co-investment partners, DFI aims to generate superior risk-adjusted returns through off-market or privileged investment sourcing, sectorial expertise, active asset management and working with best-in-class operating partners to execute its strategies.

For additional information about DFI, please visit the company's website at www.deutsche-finance-international.com

About YOO Capital

YOO Capital is a privately owned real estate investment firm with over \$1.0 billion of gross real estate assets under management across Greater London. Specialising in creative, complex mixed-use investments, the firm has in house private equity, creative asset management and development capabilities with over 30 years and \$10 billion of transactional experience. Additional information can be found at www.yoocapital.com

About Olympia London

The home of inspirational events, Olympia London opened its doors in 1886. Established as a London's architectural, cultural and events landmark, the venue welcomes more than 1.6million visitors attending over 220 events each year. In addition to 130 years of history and heritage, Olympia London's location places it as a prime choice for exhibitions, conferences and live events. The award-winning venue has recently unveiled its vision for the next 130 years with an ambitious £700 million investment plan, set to enhance its world-class offerings and to become a destination for events, creativity and entrepreneurship. Read more: www.olympia.london/future

About Heatherwick Studio

Heatherwick Studio is a team of 250 problem solvers dedicated to making the physical world around us better for everyone. Based out of our combined workshop and design studio in Central London, we create buildings, spaces, master-plans, objects and infrastructure. Focusing on large scale projects in cities all over the world, we prioritise those with the greatest positive social impact.

Working as practical inventors with no signature style, our motivation is to design soulful and interesting places which embrace and celebrate the complexities of the real world. The approach driving everything is to lead from human experience rather than any fixed design dogma.



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The studio's completed projects include a number of internationally celebrated buildings, including the recently completed Coal Drops Yard in King's Cross, London; the award-winning Zeitz MOCAA in Cape Town; and the UK Pavilion at the Shanghai World Expo 2010.

The studio is currently working on 30 live projects in ten countries. These include a new 16-storey landmark for Hudson Yards in Manhattan, as well as major new headquarters for Google in Silicon Valley and London (in collaboration with BIG).

www.heatherwick.com

About SPPARC

SPPARC is an award-winning, London-based architectural firm with an exciting portfolio of projects across multiple sectors of varying scales. Transforming buildings into urban markers and architectural wayfinders, SPPARC's projects are informed by the way people interact with the architectural fabric that surrounds them. Collaborating closely with both clients and users, from project inception to completion, SPPARC delivers bespoke solutions that generate economic and social interaction within the public and private realms. Recent projects include Native Bankside, the transformation of three 19th century warehouses into a 75-room boutique apart-hotel and rehearsal studios for The Globe Theatre; Borough Yards, a £300m redevelopment of the former Vinopolis site due for completion in 2020, that will offer workspace, retail, gallery, restaurants and cinema; and The Kite, a twenty-three storey mixed use development, currently on site, comprising a 140-room hotel 48 residential units and retail space.

www.spparcstudio.com