



DEUTSCHE FINANCE INTERNATIONAL

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DFI Fund Acquires a 228-Unit Purpose-Built Property in Copenhagen to Seed a Danish Student Accommodation Platform



London: A fund established by Deutsche Finance International (DFI), the private equity investment platform specialised in alternative real estate sectors, has acquired a newly opened 228-unit property in Copenhagen to seed a platform of purpose-built student accommodation in Denmark. The terms of the investment are not being disclosed.

DFI European Value-Add Fund acquired the 7,387 square metre student residential property in Valby, an inner suburb south west of central Copenhagen, in an off-market transaction from Danish property investment, management and development company Koncenton.

Gavin Neilan, a Founding Partner of DFI, commented: “This acquisition illustrates how we identify scalable investment themes in alternative real estate sectors and source opportunities. Denmark’s fragmented student housing market offers compelling fundamentals: a robust economy, good universities, rising student numbers and widespread under-supply of accommodation. We’re looking to build a platform of high quality assets to serve the pent-up demand.”

The property is a short cycle ride from the campuses of Copenhagen Business School, Aalborg University and UCC University College. Each student’s unit is self-contained, equipped with an en-suite bathroom and a small kitchenette. The building provides large common rooms on the ground and top floor. Ny Ellebjerg station is less than 500 metres from the property, providing access to the city’s extensive subway system as well as S-trains and the regional rail network.

The Danish property is the fourth investment to date by the Fund. Its other assets are the Olympia London Exhibition Centre, a Spanish residential rental platform and another 386-unit student housing asset in Canterbury, England.

Paul Nearchou, Investment Director of DFI, said: “Our goal is to create a dynamic student housing brand in the Danish market and to scale it up rapidly by adding more purpose-built student accommodation, with each asset providing 75 to 500 beds. We have already established a strong pipeline and are focusing on the markets of Copenhagen, Aarhus and Odense.”

Advising DFI on the transaction were Plesner, E&Y, Langham Hall Norton Rose and Deloitte.

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About Deutsche Finance International

Deutsche Finance International, or DFI, is a London-based boutique private equity platform that invests in European real estate with a speciality in alternative sectors. Currently it has more than €500 million of assets under management for its European value add and opportunistic investment strategies. DFI was established in 2016 by its Founding Partners, Frank RoccoGrande and Gavin Neilan, and is part of the Deutsche Finance Group, the global real estate and infrastructure investment management firm with 2,500 assets in 37 markets. As the advisor to its maiden DFI European Value-Add Fund, institutional co-investment partners and the direct real estate investment activity of the Deutsche Finance Group, DFI aims to generate superior risk-adjusted returns through off-market or privileged investment sourcing, sectorial expertise, active asset management and working with best-in-class operating partners to execute its strategies.

For additional information about DFI and Deutsche Finance Group, please visit the company’s website at www.deutsche-finance-international.com

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