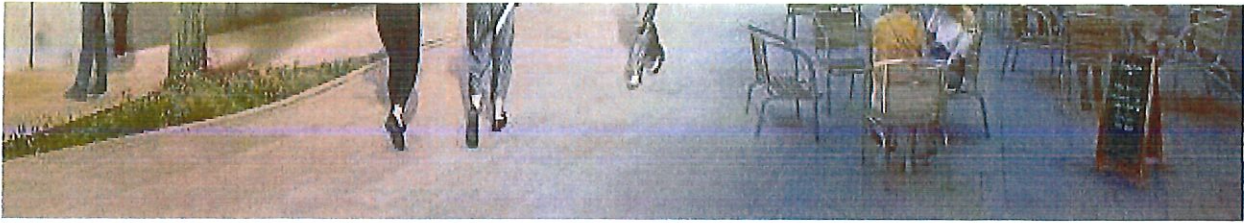


Olympia London owners unveil plans for £700m investment

By [Frances Ivens](#) | Tue 3 July 2018

Olympia London owners Deutsche Finance and Yoo Capital have announced plans for a £700m investment in the 130-year-old exhibitions and events venue.





Olympia London, Olympia Way

The capital injection will look to enhance the available exhibition space at the venue by investing in facilities as well as creating 70,000 sq ft of brand new co-working spaces and 600,000 sq ft of creative offices and studios.

Currently Olympia London host 200 events with 1.2m visitors annually, with the proposals the owners aim to make the space “a year-round destination in its own right” with restaurants, hotels and cinemas all added to the site.

Last year, **Yoo Capital revealed a £1bn-plus vision to create culture, media and technology hub at Olympia London** in Kensington having acquired the asset **when it purchased Capco Ventures for £296m alongside a German consortium in April.**

Working with the Heatherwick Studio and the architecture practice SPPARC, the plans envision a “diverse cultural hub for London” with more public and green space alongside 73,000 sq ft of theatre and performing arts space.

John Hitchcox, chairman of Yoo Capital, said: “As caretakers of Olympia London, we are investing to protect this iconic site and promote it on the global stage as a world-leading destination for the creative industries. These proposals reflect consultations and discussions with our community to ensure we create an exciting and inspirational venue with unparalleled facilities.”

Gavin Neilan, co-managing partner of Deutsche Finance International added: “This is an exciting time for Europe’s exhibitions and events industry, with cities such as Frankfurt and Paris investing in its sites and continued annual growth across the creative industries. This investment heralds a new era in Olympia London’s history with the opportunity to set itself apart on the global stage.”

Plans will be available to view at Olympia London as part of public consultations before a formal application is submitted in September.