



## DFI value-add fund buys student residential property in Denmark

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Deutsche Finance International's (DFI) European value-add fund has bought a 228-unit student residential property in Denmark's capital for an undisclosed sum.

DFI European Value-Add Fund acquired the 7,387sqm purpose-built property in Valby, an inner suburb south-west of central Copenhagen, from Danish property firm Koncenton.

DFI said the asset will be used to seed a platform of purpose-built student accommodation in Denmark.

Gavin Neilan, a founding partner of DFI, said: "This acquisition illustrates how we identify scalable investment themes in alternative real estate sectors and source opportunities.

"Denmark's fragmented student housing market offers compelling fundamentals: a robust economy, good universities, rising student numbers and widespread under-supply of accommodation. We're looking to build a platform of high-quality assets to serve the pent-up demand."

Paul Nearchou, an investment director of DFI, said: "Our goal is to create a dynamic student housing brand in the Danish market and to scale it up rapidly by adding more purpose-built student accommodation, with each asset providing 75 to 500 beds.

"We have already established a strong pipeline and are focusing on the markets of Copenhagen, Aarhus and Odense."

The Danish property is DFI European Value-Add Fund's fourth investment to date. Its other assets are the [Olympia London Exhibition Centre \(URL=https://realassets.ipe.com/news/investors/germanys-bvk-vkb-join-consortium-to-buy-olympia-london-for-296m/10018417.article\)](https://realassets.ipe.com/news/investors/germanys-bvk-vkb-join-consortium-to-buy-olympia-london-for-296m/10018417.article), a Spanish residential rental platform and another 386-unit student housing asset in Canterbury, England.

DFI is a London-based boutique private equity platform that invests in European real estate with a speciality in alternative sectors.