

## DEUTSCHE FINANCE INTERNATIONAL ANNOUNCES THIRD INVESTMENT FOR ITS EUROPEAN VALUE ADD FUND

LONDON - 31st, October 2017

Deutsche Finance International LLP ("DFI"), a London based boutique private equity real estate firm and part of the Deutsche Finance Group, today announced it has acquired Canterbury Student Manor (the "Asset"), a new 386 bed purpose-built direct-let student accommodation asset in Canterbury, U.K. for an undisclosed sum from Tide Construction Ltd. The transaction represents the third investment of the DFI European Value Add Fund and related co-investments, following the acquisition of London Olympia Exhibition Centre in April and a Joint Venture in a Spanish residential investment platform announced in July.

Canterbury benefits from a growing student population in a market that is characterized by a distinct under-supply of modern purpose-built accommodation. The Asset is operational and located in Parham Student Village with close proximity to the amenities of the city centre and good access to both of the main universities: University of Kent (over 19,000 students) and Christ Church University (over 16,000 students).

Gavin Neilan, Co-Managing Partner and Head of Investments of DFI, commented: "We are actively pursuing several student accommodation opportunities in select European markets where we see potential for sustainable growth alongside the sector's inherently defensive characteristics. The acquisition of Canterbury Student Manor allows us to acquire a modern purpose-built property, with opportunities to grow the income through active asset management in a market with positive fundamentals."

Paul Nearchou, Senior Investment Associate of DFI, further added: "In Canterbury Student Manor we have acquired a brand new premium property in a strong regional city, with a unique opportunity to execute a value-add business plan alongside CRM as our operating partner."

The acquisition was financed by Deutsche Bank and DFI was advised by Amiri Capital, Langham Hall, Allen & Overy and Deloitte.



## **About Deutsche Finance International**

Deutsche Finance International LLP or DFI, is a London-based boutique private equity real estate firm focused on differentiated and impactful value-add and opportunistic investments into real estate and real estate anchored businesses, primarily in Europe. The firm adopts a proactive operator-orientated approach to investment and value creation. DFI has over €400 million assets under management and acts as the investment advisor for the DFI European Value Add Fund, related co-investments and direct real estate investment activity of the Deutsche Finance Group. The platform serves a global institutional client base including pension funds, insurance companies, financial institutions and family offices. The firm is privately owned by its Managing Partners and Deutsche Finance Group, a global investment management firm active since 2005 with over €1 billion of assets under management, more than 50 employees and offices in Munich, London, Zurich Luxembourg and Paris.

## For further information, please contact:

Gavin Neilan (Email: g.neilan@deutsche-finance.de and Tel: +44-203-931-3800)

Frank RoccoGrande (Email: <a href="mailto:f.roccogrande@deutsche-finance.de">f.roccogrande@deutsche-finance.de</a> and Tel: +44-203-931-3800)